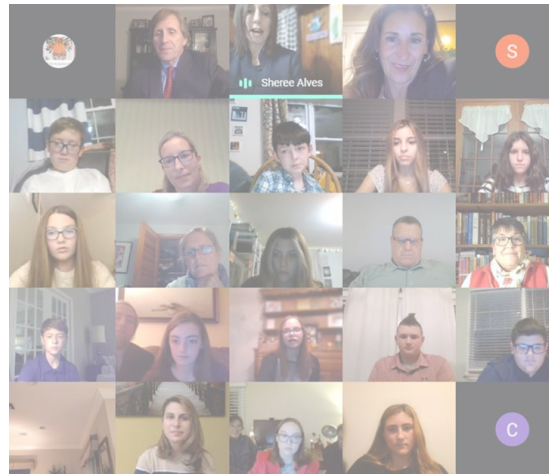
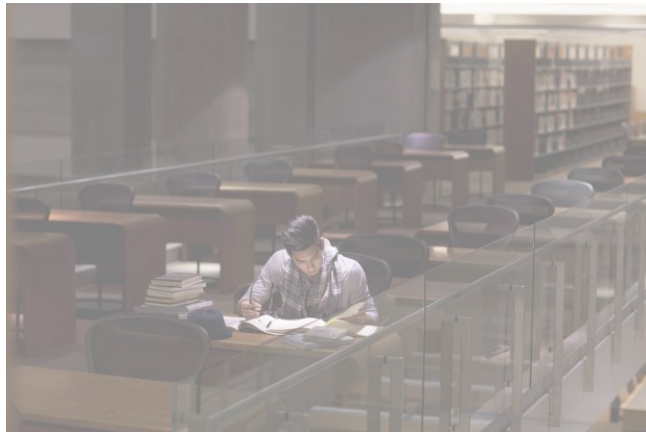


Tiverton Public Schools FY 22 Budget Presentation

School Committee Meeting
February 23, 2020



FACE MASK REQUIRED
TO ENTER THE BUILDING



The question:

Does Tiverton want a school system that supports its students?

What is right for the residents of Tiverton?

FY 21 Starting Place



- Operating Budget \$33,201,520
- Local Contribution \$24,651,754
- State Aid \$ 7,474,766
- Medicaid Funds \$ 675,000
- Fund Balance Funds \$ 400,000

- FY 21 operated with a structural deficit of **\$ 1,075,000**

Staff Cuts FY 21 – 24.2 FTE

- Truant Officer
- SRO 1.0
- Special Education Aides 5.0
- Library Aides 3.0
- THS Academic Specialist 1.0
- Pocasset Elementary Teacher 1.0
- Ranger Elementary Teacher 1.0
- TMS English Teacher 0.4
- TMS Social Studies Teacher 0.4
- TMS Math Specialist 1.0
- TMS Grade 5 Teacher 1.0
- THS/FB Guidance Counselor 1.0
- THS English Teacher 1.0
- Elementary Math Specialists 2.0
- THS Math Teacher 1.0
- THS Music Teacher 0.6
- Assistant Superintendent 1.0
- **NON FTE**
- THS/TMS Contact Teachers
- RTI Coordinators
- THS Guidance Department Head



Total FY 22 Budget

\$ 33,981,041

Level Service Budget – no new staff or programs. Simply moving everything we have this year ahead one-year meeting all of our contractual obligations.

Key Fact – we are down 24.2 FTE from FY 20



To Balance

- **A Level Staffed budget**

\$ 33,981,041

- Town Appropriation

\$ 32,506,856

- Deficit

1,474,185

\$

- Potential Revenue Sources to overcome Deficit:

- Fund Balance

0-

\$

-

- Medicaid

75,000

\$



Staff/Salary Summary

Administrators	14	
Teachers		167
Assistants, Secretaries	68	
Custodians		14
Total Cost (substitutes/stipends)	\$ 17,564,369 /	\$ 33,981,041
No Benefits		51.70% of Budget



FY 22 Expense Budget



- FY 2021 Expense Budget \$ 16,027,744
- **FY 2022 Expense Request \$ 16,416,672/ \$ 33,981,041**
- FY 2022 Increase \$ 388,928
- Percent Increase 2.43%

Expense Drivers **\$16,416,672**

Benefits **\$6,961,160**

Special Education **\$4,651,312**

Transportation **\$2,118,842**

Energy **\$ 645,000**

42.30% of total budget

Above Expenses and Salaries (51.70%) = 94%

Remaining Budget (\$2,040,358) 6.00%



The Remaining 6%

Technology: Software , Hardware, Web-Based Instr. & Testing, Copiers, Virtual HS	\$405,500
Supplies: Educational, Building, Custodial, Electrical, Athletics, Propane, etc.	\$336,351
Legal	
	\$100,000
Professional Development	
	\$60,000
Property & Liability Insurance -	
	\$210,000
Tuitions to Other Districts/Services	
	\$464,000
Therapists/Student Assistance/Personal Care	
	\$155,000
Audit	
	\$38,000
Professional Dues	
	\$35,500
Water, Telephone, Sewer	
	\$85,200
Waste Removal	

\$ 33,981,041

May 15, 2021

A Budget less than **\$ 33,981,041**

- There is little room for further re-education to our expense accounts.
- That places the burden on reducing staff. Depending on the deficit it could be as much as 10/20 full time employees.
- There has been a request to evaluate closing a school. That analysis is being completed.
- There has been a request to evaluate regionalization. That analysis is being completed.

FY 22 Capital Requests - Recommended

- Refurbish Bathrooms at TMS/THS
\$350,000
- Replace Siding – Ranger
\$ 7,500
- *Replace Kitchen Equip – District
90,000* \$
- Maintenance Contract Heating- Five Schools \$ 10,000

Total

\$457,500



Other Revenue



TIVERTON SCHOOL DEPARTMENT
RESERVES ANALYSIS
FY 2020 & FY 2021

	<u>Fund Balance</u>		<u>Medicaid</u>	<u>Total</u>
Audited Fund Balance July 1, 2019	<u>1,350,420</u>	Balance 7/1/2019	<u>548,258</u>	<u>1,898,678</u>
Less: FY 2020 est. Expenditures from Fund Balance		Add FY 2020 Reimbursements	294,290	
To Balance Oper Budget - Structural Deficit	(857,180)	Less: FY 2020 Expenditures from Medicaid	-	
Net FY 2019 Activity	<u>(857,180)</u>	Net FY 2020 Activity	<u>294,290</u>	(562,890)
Unaudited Fund Balance 06/30/2020	<u>493,240</u>	Balance 06/30/2020	<u>842,548</u>	<u>1,335,788</u>
Less: FY 2021 est. Expenditures from Fund Balance		Add Est. FY 2021 Reimbursements (based on 5 months of activity through November, 2020)	74,000	
Benefit Escrow	(5,419)	Less: FY 2021 Est. Expenditures from Medicaid	(675,000)	
To Balance Oper Budget - Structural Deficit	(400,000)	Less: required reserve	(164,000)	
To Balance Oper Budget - unbudgeted COVID Expenses	(87,821) *			
Net Est. FY 2021 Activity	<u>(493,240)</u>	Net Est. FY 2021 Activity	<u>(765,000)</u>	(1,258,240)
Est. Fund Balance 06/30/2021	<u>(0)</u>	Est. Medicaid Balance 06/30/2021	<u>77,548</u>	<u>77,548</u>

* The District has experienced COVID expenses greater than this amount, and has halted spending in other areas in an attempt to remain within the budget allotted

ROI – Return on Investment

- Graduation Rate:
- 2017: 133 Graduates – 85% - 20 Students did not graduate
- 2018: 137 Graduates - 89% - 15 Students did not graduate
- 2019: 123 Graduates- 90% - 14 Students did not graduate
- 2020: 133 Graduates – 91% - 10 Students did not graduate

